

Message Text

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PAGE 01 COPENH 02480 290823Z

11

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 FRB-03 IO-10

NEA-10 OPIC-03 LAB-04 SIL-01 /130 W

----- 005209

P R 281701Z AUG 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC PRIORITY 1434

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

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E.O. 11652: N/A

TAGS: ENRG, EFIN, OECD, DA

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PAGE 02 COPENH 02480 290823Z

SUBJECT: IEA AD HOC GROUP ON FINANCIAL & INVESTMENT

REF (A) COPENHAGEN 2316 (B) COPENHAGEN 2400

1. MINISTRY OF FOREIGN ECONOMIC AFFAIRS (ESPER LARSEN) INFORMED US AUGUST 28 THAT MINISTRY IS STILL WORKING OUT ITS VIEWS ON IEA POSITION PAPER ON INDEXATION OF OIL PRICES (SEE REF A) BUT AGREES WITH PAPER'S MAJOR PREMISE THAT INDEXATION IS NOT RPT NOT DESIRABLE AND SHOULD NOT BE PART OF ANY UNDERSTANDING WITH THE PRODUCING COUNTRIES.

2. IN PASSING LARSEN MADE COMMENT THAT "WE HAVE GONE ABOUT AS FAR AS WE SHOULD ON POSITION PAPERS OF THIS KIND." HE BELIEVES THAT CONSUMER COUNTRIES SHOULD FOCUS MORE ATTENTION ON TACTICS TO BE EMPLOYED IN APPROACHES TO THE PRODUCERS REGARDING PRICES AND QUANTITIES. HIS VIEW IS THAT DISCUSSIONS WITH PRODUCERS SHOULD FOLLOW A GRADUAL APPROACH, WITH AGREEMENT TO UNDERTAKE STUDIES TO PRECEDE THE TACKLING OF THE FUNDAMENTAL AND DIFFICULT ISSUES.

3. ALTHOUGH MINISTRY EARLIER REQUESTED THAT U.S. PAPER ON ABSORPTIVE CAPACITIES BE SENT DIRECTLY TO DANISH EMBASSY IN WASHINGTON (REF B), LARSEN WOULD ALSO VERY MUCH LIKE TO HAVE A COPY IN COPENHAGEN BEFORE THE MEETING SO THAT GOVERNMENT HERE WILL BE ABLE TO TELEX INSTRUCTIONS TO ITS DELEGATION TO THE SEPTEMBER 4 MEETING IF THE NEED ARISES.

CROWE

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 28 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchandr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Reference: 75 COPENHAGEN 2316, 75 COPENHAGEN 2400
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Review Authority: buchandr
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Review Content Flags:
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06 JUL 2006

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